

InfoBeans

CREATING **WOW!**

CORPORATE SOCIAL RESPONSIBILITY POLICY

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| Version No. | 1.1 |
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CORPORATE SOCIAL RESPONSIBILITY POLICY

1. CONTEXT

InfoBeans Technologies Limited (InfoBeans Or Company) adopted the corporate social responsibility ('CSR'). The objective of Corporate Social Responsibility (CSR) Policy at InfoBeans Technologies Limited (InfoBeans) is to support our constant endeavour to bring about positive difference to communities where we exist. Through the CSR initiatives, the Company strives to provide equitable opportunities for sustainable growth, thereby aligning with our goal to build InfoBeans into an organization which maximizes Stakeholder Value.

InfoBeans CSR Policy intends to:

- Strives to provide economic development and equitable opportunities for sustainable growth.
- Embrace responsibility for the company's actions and encourage a positive impact through its activities on hunger, poverty, malnutrition, environment, communities, stakeholders and the society.

The CSR Policy of the Company would develop a systematic approach to administer CSR activities undertaken as per the Policy.

2. DEFINITION

Corporate Social Responsibility is a means to balance economic, social and environmental objectives while addressing stakeholder expectations and enhancing shareholder value. It is a responsible way of doing business.

3. CORE AREAS OF CSR

In accordance with the requirements of the Companies Act, 2013 InfoBeans CSR activities amongst others will focus on:

- 1) The CSR objective of the Company will be achieved through concentrated and dedicated initiatives encompassing the following identified core areas:
 - **Hungry, Poverty, Malnutrition and Health**
 - **Education**
 - **Rural Development Projects**
 - **Gender equality and empowerment and women**
 - **Environmental sustainability**
 - **National Heritage, Art and Culture**
- 2) Any other initiative/s which may not fall under the purview of the above core areas may also be taken up by the Company, subject to recommendation of the CSR Committee and approval by the Board members.
- 3) Alternatively the CSR Committee may choose to focus on any one or more of the above core areas for its efforts dedicated towards CSR.

4. Execution/Implementation and Monitoring Mechanism

A. Execution/Implementation of CSR activities:

InfoBeans may conduct/implement its CSR activities through:

- a. A Core CSR team may be formed for the same or/and
- b. Trusts, Societies, or Section 8 companies operating in India, whether set up by the Company itself or not or/and
- c. Collaborating or pooling resources with other companies/organisations to undertake CSR activities.
- d. Selection of any high potential organization and to support the same for undertaking CSR activities.

B. GOALS:

Our goals include the following:

| Sl.No. | Goal Area | Actions |
|--------|---|--|
| 1. | Hungry, Poverty, Malnutrition and Health | InfoBeans will work to eradicate hunger, poverty and malnutrition, promote preventive health care and sanitation and make available safe drinking water. |
| 2. | Education | InfoBeans will work to promote education including special education and employment enhancing vocational skills especially among children's, women, elderly and the differently abled and livelihood enhancement projects. |
| 3. | Rural Development Projects | InfoBeans will organize training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports. |
| 4. | Gender equality and empowerment and women | InfoBeans will, among other things, focus on promoting gender equality, empower women setting up homes and hostels for women and orphans; setting old age homes, day care centre's and such other facilities for economically backward groups and to undertake the activities for up gradation of life of the rural areas. |

C. GOVERNANCE

The Company through a registered society or registered trust can undertake the CSR activities as per the provisions of Companies Act 2013. Accordingly, InfoBeans Social and Educational Welfare Society or such other entity will work closely with and support the Board and CSR Committee in implementing CSR activities of the company.

D. MONITORING MECHANISM

Corporate Social Responsibility (CSR) Committee, a committee of the Board shall monitor the overall CSR initiatives of the Company. It has the following mandate by the Board:-

- To formulate and recommend a CSR policy to the Board;
- To recommend amount of expenditure to be incurred on CSR activities;
- To monitor the CSR policy of the company from time to time.

The CSR Committee shall prepare a transparent monitoring mechanism for ensuring implementation of the initiatives/ activities undertaken by the Company.

Reporting on progress of deployed initiatives and making appropriate disclosures (internal/external) on a periodic basis.

5. CSR Corpus

The CSR Committee shall assign the corpus for CSR activities, which shall be invested to cover all the expenditures on CSR activities from the returns that the fund earns.

CSR corpus to comprise of the following:

- 2 percent of average net profits of the Company for the preceding three financial years.
- Any income arising therefrom;
- Surplus arising out of CSR activities Other operational items

Surplus arising out of the CSR activities will not be part of business profits of the Company.

6. General Guidelines

- The CSR team shall produce and disseminate information on CSR to the public through different media, as per the mandate of the CSR Committee.
- The endeavour shall be to create a spirit of volunteerism amongst the employees for execution of the projects under this policy.
- The Company shall adopt fair and inclusive practices throughout the operations and seek to eliminate all prejudice.
- Compliance with this policy shall be continuously monitored, reviewed and updated subject to review by the CSR Committee.
- Preference for undertaking CSR activities may be given to the local areas in and around the area of operation of InfoBeans in India.

7. CHANGES AND MODIFICATIONS

Any changes and modifications in the policy to be at the discretion of the CSR Committee only.

8. COMPOSITION OF CSR COMMITTEE

The CSR may consist of following directors:-

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|---|---------------------|
| Chairman - Independent & Non-Executive Director | Santosh Muchhal |
| Member - Independent & Non-Executive Director | Shilpa Saboo |
| Member - Independent & Non-Executive Director | Sumer Bahadur Singh |
| Member - Managing Director | Siddharth Sethi |

9. EFFECTIVE DATE

This policy is effective from 22nd December, 2016.

10. CONTACT

For queries related to the CSR Policy, please write us at:

investor.relations@infobeans.com

