

November 09th, 2017

To,
National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Dear Sir/Madam,

Subject: Press release on the Unaudited Financial Results for the Half year ended on September 30th, 2017

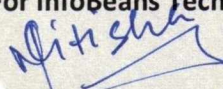
Reference: SM – INFOBEAN

With reference to above stated subject, please find enclosed herewith Press Release on the Unaudited Financial Results for the Half year ended on September 30th, 2017.

This is for your information and records.

Thanking You,

Your's Faithfully,
For InfoBeans Technologies Limited,


Nitisha Pareek
Company Secretary



Media Release

Strong performance driven by organic growth

Total Revenues at Rs. 45 Crore, YoY growth of 10%

EBITDA at Rs. 10 Crore, YoY jump of 134%

PAT at Rs. 8 Crore, YoY significant growth of over 290%

Indore, November 9, 2017: InfoBeans Technologies Limited (NSE-SME: INFOBEAN), a leading player in customised software development, digital transformation and enterprise mobility, announced its unaudited consolidated results for half year ended 30th September 2017.

Key Financials (Rs. In Crore):

Particulars	H1FY18	H1FY17	YoY
Total Revenue	45.23	40.96	10.42%
EBITDA	10.04	4.30	133.59%
PAT	7.74	1.97	292.90%

Performance Highlights

For Half Year ended September 30th, 2017:

- **Total Revenue (including other income) at Rs. 45.23 crore** in H1FY18, as against Rs. 40.96 crore in H1FY17, **YoY growth of 10.42%**
- **EBITDA stood at Rs. 10.04 crore** in H1FY18 as against Rs. 4.30 crore in H1FY17, **jump of 133.59%**
- **Profit After Tax at Rs. 7.74 crore** in H1FY18 as against Rs. 1.97 crore in H1FY17, **significant growth of 292.90%**

Key Developments

New clients Added

- Dubai - Smart Dubai Government Establishment, Advance Digital Media and Dubai Chamber of Commerce & Industry
- US – AppDynamics (now acquired by CISCO) and Perforce (world's largest enterprise grade source control software product company)
- Germany - work in ServiceNow with Exccon

Team & Infrastructure

- Senior Sales persons hired in US and Germany – to boost organic growth
- 140 team members added in Indore & Pune
- Expanding infrastructure - adding 350 seats; Phase 1 of 200 seats to be completed by Jan 2018

Business Development

SDO (Standards Development Organisations)

- Attended and sponsored the popular American National Standards Institute event – World Standards Week 2017 in Washington DC from October 17 – 19
- Participated in the 2017 Building Safety & Design Expo in the US and Global Exhibition on Services in Delhi

Opensource

- Attended Liferay conference in Dubai
- Present at Magento Live India Conference 2017 in Bangalore

ServiceNow & Mobility

- Participated in ServiceNow Knowledge17 Conference being held in Orlando, USA
- Represented at Annual worldwide developer conference 2017 from Apple

Commenting on the half year unaudited results, Mr. Avinash Sethi, Co-founder & CFO, InfoBeans Technologies Ltd said:

“I am very happy to share that our half year financials have shown a strong growth amidst such a highly competitive and tough market. We continue to focus on expanding margins and this is reflected in a significant increase in our overall profitability margins on account of increased operational efficiencies.

During this period, we have added new clients in Dubai, Germany and in the US; significantly increasing our footprint in these geographies. We continue to build capacity and infrastructure to support these client additions. Today we have a 700+ strong team whose contribution is invaluable in the growth of our Company.

In line with our strategy, operational efforts are currently focused on harnessing our sales and marketing resources to enter new geographies attracting a larger and more diversified client base. We continue to invest in growing business. We are actively looking out for acquisition opportunities in the US market, but at the same time we are cautious in picking the right target.

Going forward, we will continue to focus on growing the business by adding new, niche and high margin accounts and enter new markets while strengthening our existing client base.”

About InfoBeans Technologies Ltd

Founded in 2000, InfoBeans Technologies is a Leading player offering Customized Software, Digital Transformation and Enterprise Mobility solutions for clients across the globe. With two state-of-the-art facilities in India, the CMMI level 3 certified Company caters to Fortune 100 clients in USA, Germany and Middle East markets. The Company caters to a wide range of segments in the industry, including distributed storage systems, multi-format multimodal content delivery and eCommerce web and mobile platforms for diverse sectors. The Company's transparent operations, professional team of over 700 employees and high customer-focus has enabled it to grow blue-chip client base with over 90% repeat business.

For further information, please contact:

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Caution Concerning Forward- Looking Statements:

This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs, and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. InfoBeans Technologies Ltd. is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.