

**Date: 25.09.2017**

To,  
**National Stock Exchange of India Limited**  
Listing Department  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

**Subject: Outcome of 7<sup>th</sup> Annual General Meeting**

**Reference: SM – INFOBEAN**

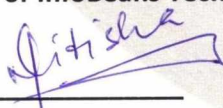
Dear Sir/Madam,

We are herewith submitting our proceedings of our 7<sup>th</sup> Annual General Meeting (2016-17) of the company held on the Monday, 25<sup>th</sup> day of September, 2017 at 2:00P.M at Crystal IT Park, Ground Floor, MPAKVN Conference Hall, Indore (M.P) 452001, as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Kindly acknowledge the receipt.

Thanking You,

Your's faithfully,  
**For InfoBeans Technologies Limited**

  
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**Nitisha Pareek**  
Company Secretary



**PROCEEDINGS OF THE 7<sup>TH</sup> ANNUAL GENERAL MEETING OF M/S INFOBEANS TECHNOLOGIES LIMITED HELD AT CRYSTAL IT PARK, GROUND FLOOR, MPAKVN CONFERENCE HALL, INDORE (M.P) 452001 ON MONDAY, 25<sup>TH</sup> DAY OF SEPTEMBER, 2017 AT 2:00 P.M**

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Mr. Akhilesh Jain, Legal & Finance Manager ascertained the presence of quorum as required under Section 103 of the Companies Act, 2013 and requested to Mr. Avinash Sethi, Director and CFO to declare the meeting open.

Accordingly Mr. Avinash Sethi, Chairman occupied the chair and duly called 07<sup>th</sup> Annual General Meeting of the members of the company to order.

**DIRECTOR'S & KMP'S PRESENT:**

Mr. Avinash Sethi	Director and CFO
Mr. Santosh Mucchal	Non-Executive Independent director
Mr. Sumer Bahadur Singh	Non-Executive Independent director
Ms. Nitisha Pareek	Company Secretary

**IN ATTENDANCE:**

Mr. Manish Maheshwari	Secretarial Auditor M/s M. Maheshwari & Associates
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The meeting commenced at 2.00 P.M.

Mr. Avinash Sethi, Director and Chief Financial officer Chairman of the meeting extended his warm welcome to members present at the meeting and briefly highlighted the progress achieved by the company and factors that affected the growth of the company in 2016-17, and also pointed out various measures of the company to ensure growth in the performance in the periods ahead.

The Chairman informed that with the permission of the members present at the meeting since the following had already been circulated, were taken as read:



- a) The Notices of the 07<sup>th</sup> Annual General Meeting, Director's report along with annexures thereto, the Audited Financial statements along with notes for the financial year ended March 31, 2017.
- b) The Statutory Auditor's and Secretarial Audit report for the financial year ended March 31, 2017.

The Chairman opened floor for member's interaction with Members of the Board.

The Board members answered to the queries raised by the members.

The Chairman informed that pursuant to the provisions of section 108 of the Companies Act, 2013, rules 20 and 21 of the Companies (Management & Administration) Rules 2014 and sub Reg. (1) & (2) of Regulation 44 of SEBI (LODR) Regulations, 2015, the Company is not required to provide mandatorily to its members the electronic facility to exercise their right to vote at the AGM, The company at its 07<sup>th</sup> Annual General Meeting, below mentioned resolutions passed were put to and decided on the basis of Show of hands.

The Chairman drew the attention of the members on the following items, as set out in the Notice of 07<sup>th</sup> AGM, we wish to inform you that the members, interalia, have duly approved all the ordinary and special businesses as specified in the Notice convening in the meeting viz:-

#### **Ordinary Businesses**

1. Adoption of the Audited Financial Statements of the company for the financial year ended March 31<sup>st</sup>, 2017 comprising of balance sheet Cash flow statements as on that date and the reports of the Board of Directors with annexures and auditors thereon;
2. Re-appointment of Mr. Siddharth Sethi (holding DIN 01548305), who retired at this meeting and being eligible for re-appointment, in terms of Section 152 of the Companies Act, 2013.
3. Ratification of appointment of M/s Prakash S. Jain & Co. as Statutory Auditors for the financial year 2017-18.



## Special Businesses

4. Regularization of Director of Mr. Sumer Bahadur Singh from Additional Director to Director.
5. Ratification of InfoBeans Partnership Program,2016 (IPP ,2016)
6. Approval of grant of options to the employees/directors of the subsidiary company (ies) of the company under (IPP, 2016).

The 07<sup>th</sup> Annual General Meeting finally ended with vote of thanks to the chair.

The Meeting concluded at 3.15 P.M.

Sd/-

Chairman

Date: 25<sup>th</sup> September, 2017

Place: Indore

