

INFOBEANS SYSTEMS PRIVATE LIMITED
601 RAFAEL TOWER ,8/2 OLD PALASIA INDORE
DIRECTORS' REPORT

To

The Members,

Your Directors have pleasure in presenting herewith 3rd Annual Report together with Audited Accounts of the Company for the year ended 31st March, 2013.

FINANCIAL RESULTS

Particulars	(Amount in Rs.)	
	<u>2012-2013</u>	<u>2011-2012</u>
Income from Operation	213012689	156802873
Gross Profit before Interest, Depreciation and Tax	155688542	26737426
Less : Interest	--	--
Depreciation	6481117	5066629
Provision for Taxation	10075095	6555000
Provision for deferred Tax	192886	339557
Profit (Loss) after Interest, Depreciation & Tax	43583377	25560481

DIVIDEND

Your Directors take the opportunity to announce the Companies Maiden Dividend @ 5% for the year ended 31st March 2013. Total Dividend for the year is Rs.12,24,900/- and Dividend Tax of Rs. Rs.2,08,172/- .Dividend tax will be Borne by the Company.

DEPOSITS

The Company has not accepted any deposits from the public under Section 58A of the Companies Act, 1956.

DIRECTOR

There has been no change in the Directorship of the company.

AUDITORS

M/s. Prakash S Jain & Company, Chartered Accountants, Indore, will retire at the conclusion of the ensuing Annual General Meeting. The Board proposes the re-appointment of M/s. Prakash S Jain & Company as the Statutory Auditors to audit the accounts of the Company for the year 2013-14. You are requested to consider their re-appointment.

AUDITORS REPORT

The observations in the Auditors Report read with the Notes on Accounts are self explanatory and do not call for any comments.

DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 217 (2AA) of the Companies Act, 1956, your Directors confirm that –

- i. in the preparation of Annual Accounts, the applicable accounting standards have been followed;
- ii. the Directors have selected such accounting policies as mentioned in the Notes on Accounts of the Annual Accounts and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;
- iii. proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the aforesaid Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. the annual accounts have been prepared on the going concern basis.

PARTICULARS OF EMPLOYEES

The information required to be furnished in terms of section Provisions of Section 217(2-A) of the Companies Act, 1956 read with Companies (Particulars of employees) Rules, 1975 are not applicable in the case of any employees of the Company.

DISCLOSURES AS PER THE COMPANIES (DISCLOSURES OF PARTICULARS IN THE REPORT OF BOARD OF DIRECTORS) RULES, 1988

Information required under Section 217 (1) (e) of the Companies Act, 1956 read with the Companies (Disclosures of Particulars in the Report of Board of Directors) Rules, 1988 is not applicable to the Company.

Expenditure in Foreign Currency	Rs.27,12,176/-
Earning in Foreign Currency	Rs.21,65,05,691/-

ACKNOWLEDGEMENT

Yours Directors place on record their appreciation of the sincere co-operation received from the employees, banks and other Government Agencies.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Place: Indore
Date: 12th August 2013

CHAIRMAN