

INFOBEANS SYSTEMS PRIVATE LIMITED
REGD OFF: 601 RAFAEL TOWER, 8/2 OLD PALASIA ,INDORE

DIRECTORS' REPORT

To,

The Members,

Your Directors have pleasure in presenting herewith 4th Annual Report together with Audited Accounts of the Company for the year ended 31st March, 2014.

FINANCIAL RESULTS

Particulars	(Amount in Rs.)	
	<u>2013-14</u>	<u>2012-2013</u>
Income from Operation	331,146,723	219,029,432
Gross Profit before Interest, Depreciation and Tax	105,167,396	57,658,163
Less : Interest	1,098,194	334,016
Depreciation	96,74,403	64,81,117
Provision for Taxation	19,074,101	100,750,95
Provision for deferred Tax	(1,714,417)	1,92,886
Earlier year Tax	77,305	(161,852)
MAT Entitlement	(14,399,080)	(2,846,476)
Profit (Loss) after Interest, Depreciation & Tax	91,356,890	43,583,377

DIVIDEND

Company distributed Total Dividend for the year is Rs.979, 920/- and Dividend Tax of Rs. Rs.200, 635/- .Dividend tax will be Borne by the Company.

DEPOSITS

The Company has not accepted any deposits from the public under Section 58A of the Companies Act, 1956.

DIRECTOR

There has been no change in the Directorship of the company.

AUDITORS

M/s. Prakash S Jain & Company, Chartered Accountants, Indore, will retire at the conclusion of the ensuing Annual General Meeting. The Board proposes the re-appointment of M/s. Prakash S Jain & Company as the Statutory Auditors to audit the accounts of the Company for the year 2014-15. You are requested to consider their re-appointment.

AUDITORS REPORT

The observations in the Auditors Report read with the Notes on Accounts are self explanatory and do not call for any comments.

DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 217 (2AA) of the Companies Act, 1956, your Directors confirm that –

- i. in the preparation of Annual Accounts, the applicable accounting standards have been followed;
- ii. the Directors have selected such accounting policies as mentioned in the Notes on Accounts of the Annual Accounts and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;
- iii. proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the aforesaid Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. the annual accounts have been prepared on the going concern basis.

PARTICULARS OF EMPLOYEES

The information required to be furnished in terms of section Provisions of Section 217(2-A) of the Companies Act, 1956 read with Companies (Particulars of employees) Rules, 1975 are not applicable in the case of any employees of the Company.

DISCLOSURES AS PER THE COMPANIES (DISCLOSURES OF PARTICULARS IN THE REPORT OF BOARD OF DIRECTORS) RULES, 1988

Information required under Section 217 (1) (e) of the Companies Act, 1956 read with the Companies (Disclosures of Particulars in the Report of Board of Directors) Rules, 1988 is not applicable to the Company.

Expenditure in Foreign Currency	Nil
Earning in Foreign Currency	Rs. 329,659,883/-

COMPLIANCE CERTIFICATE:

In accordance with section 383 “A” of the Companies Act 1956 and Companies (Compliance Certificate) Rules, 2001, the company has obtained a certificate from a secretary in the whole time practice confirming that the company has complied with all the provisions of the Act and copy of such certificate is annexed to this report.

ACKNOWLEDGEMENT

Yours Directors place on record their appreciation of the sincere co-operation received from the employees, banks and other Government Agencies.

For And On Behalf Of The Board Of Director

Date: 6th September 2014

Avinash Sethi
Director
SD/-

Siddharth Sethi
Director
SD/-

Place: Indore