

**Media Release**

**FY17 Total Revenues at Rs. 84.5 Crore, YoY growth of 13.5%**

**Growth mainly driven by Digital Transformation business**

**FY17 PAT at Rs. 13.3 Crore, YoY growth of 1.8%**

**Indore, May 25th, 2017:** InfoBeans Technologies Limited (NSE-SME: INFOBEAN), a leading player in customised software development, digital transformation and enterprise mobility, today announced its audited consolidated results for the full year ended 31<sup>st</sup> March 2017.

**Key Financials (Rs. In Crore):**

Particulars	FY17	FY16
Total Revenue	84.48	74.40
EBITDA	15.53	17.37
PAT	13.29	13.06

**Performance Highlights**

**For the full year ended March 31<sup>st</sup>, 2017:**

- **Total Revenue (including other income) grew to Rs. 84.48 crore** in FY17, as against Rs. 74.40 crore in the previous period, **YoY growth of 13.54%**
  - **Exports** contributed to **99% of total revenues**
- **EBITDA stood at Rs. 15.53 crore** in FY17 as against Rs. 17.37 crore in FY16. The decline was mainly on account of increased expenses that the Company incurred towards building the team, expanding into new geographies and investing in new technologies
- **Profit After Tax was at Rs. 13.29 crore** in FY17 as against Rs. 13.06 crore in the corresponding previous period, **YoY growth of 1.78%**

**For Quarter ended March 31<sup>st</sup>, 2017:**

- **Total Revenue (including other income) was at Rs. 17.91 crore** in Q4FY17, as against Rs. 17.40 crore in Q3FY17, a **sequential growth of 2.91%**
- **EBITDA stood at Rs. 3.99 crore** in Q4FY17 as against Rs. 4.01 crore in Q3FY17
- **Profit After Tax was at Rs. 5.47 crore** in Q4FY17 as against Rs. 2.90 crore in Q3FY17, **sequential growth of 88.58%**

**Commenting on the full year audited results, Mr. Avinash Sethi, Co-founder & CFO, InfoBeans Technologies Ltd said:**

*“For this fiscal FY16-17, we have registered strong revenue of over Rs. 84 crores and an increase in our overall profit of over Rs. 13 crores. This was a year of significant progress and positive developments at InfoBeans Technologies Ltd.*

*We entered capital markets with a bang, our IPO made history on NSE-Emerge by mopping highest ever subscription of Rs. 1150 crores for issue size of Rs. 36.7 crores. The Company driven by unrelenting focus on achieving growth while sustaining profitability, increased revenue by 13% as compared to last year.*

*I thank the entire team of ‘InfoBeans’ for their untiring efforts, quality work, and high focus on customer satisfaction. Also, I would like to thank our valued Shareholders, whose support and faith in our Company has given us the determination and ambition to accelerate our growth momentum.”*

**About InfoBeans Technologies Ltd**

Founded in 2000, InfoBeans Technologies is a Leading player offering Customized Software, Digital Transformation and Enterprise Mobility solutions for clients across the globe. With two state-of-the-art facilities in India, the CMMI level 3 certified Company caters to Fortune 100 clients in USA, Germany and Middle East markets. The Company caters to a wide range of segments in the industry, including distributed storage systems, multi-format multimodal content delivery and eCommerce web and mobile platforms for diverse sectors. The Company’s transparent operations, professional team of over 600 employees and high customer-focus has enabled it to grow blue-chip client base with over 90% repeat business.

**For further information, please contact:**

**Mr. Akhilesh Jain**

**InfoBeans Technologies Ltd**

Email: [akhilesh.jain@infobeans.com](mailto:akhilesh.jain@infobeans.com)

[www.infobeans.com](http://www.infobeans.com)

**Dheeraj Manwani / Shivangi Bubna**

**Bridge Investor Relations Pvt. Ltd.**

Email: [dheeraj@bridge-ir.com](mailto:dheeraj@bridge-ir.com) / [shivangi@bridge-ir.com](mailto:shivangi@bridge-ir.com)

[www.bridge-ir.com](http://www.bridge-ir.com)

**Caution Concerning Forward- Looking Statements:**

*This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs, and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. InfoBeans Technologies Ltd. is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.*