

18th April, 2018

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G- Block,
Bandra- Kurla Complex, Bandra (East),
Mumbai- 400051

Sub: Statement of Deviation under Regulation 32(8) of SEBI (LODR) Regulations, 2015.

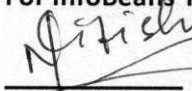
NSE Scrip ID: INFOBEAN

Dear Sir/ Madam,

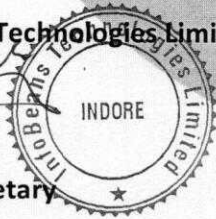
Please find enclosed herewith the Statement of Deviation under Regulation 32(8) of SEBI (LODR), Regulations, 2015 for the period ended March 31, 2018.

Please take the same on your records.

Thanking you
For InfoBeans Technologies Limited



Nitisha Pareek
Company Secretary



➤ **Enclosure** : Statement of deviation under Regulation 32(8) of SEBI (LODR) Regulations, 2015

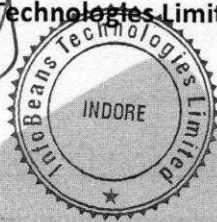
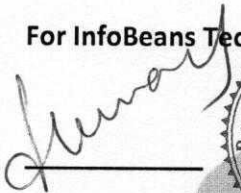
STATEMENT OF DEVIATION UNDER REGULATION 32(8) OF SEBI (LODR), REGULATIONS, 2015

InfoBeans Technologies Limited allotted 63,42,000 equity shares of face value of Rs. 10/- at a price of Rs. 58/- per equity share (including share premium of Rs. 48/- per equity share) through Initial Public Offer.

As required under Regulation 32 of SEBI (LODR), Regulations, 2016, we hereby state that there has been no deviation in the utilizations of proceeds from issue and entire fund raised has been utilized for the purpose stated in the offer document.

You are requested to take the same on your records.

For InfoBeans Technologies Limited



Avinash Sethi
Director & CFO
DIN: 01548292
Date: 18th April, 2018
Place: Indore