

September 18<sup>th</sup>, 2018

To,  
National Stock Exchange of India Limited  
Listing and Compliance Department  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G block,  
Bandra Kurla Complex,  
Bandra East, Mumbai – 400051

**Script Code: SM - INFOBEAN**

**Subject: InfoBeans founded new subsidiary**

Dear Sir/Madam,

Pursuant to Regulation 30 SEBI (LODR) Regulations, 2015, we would like to inform you that the company has founded a new subsidiary in Czech, Republic.

This is for your record and reference.

Thanking You,

Yours truly,

For **InfoBeans Technologies Limited**

  
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**Nitisha Pareek**  
Company Secretary



**Enclosures:**

➤ **Media release**

**Media Release**

**InfoBeans Technologies Limited founded New Subsidiary**

**InfoBeans Technologies Czech s.r.o**

**Indore, September 18<sup>th</sup>, 2018:** - InfoBeans Technologies Limited (Head Office: Indore, India; Director and CFO: Avinash Sethi; hereafter "InfoBeans") announced that it has founded a new subsidiary (hereinafter referred to as the "new subsidiary") on September 14<sup>th</sup>, 2018, which will be in functions in the InfoBeans group.

Further details are provided below, as further plans for the new subsidiary are elucidated, InfoBeans will disclose this additional information in a timely manner.

Company Name: InfoBeans Technologies Czech s.r.o  
Date of Establishment: September 14<sup>th</sup>, 2018  
Location of Head office: Indore, India  
Representative: Mr. Avinash Jain  
Business Description: Software developments services

**About InfoBeans Technologies Limited**

Founded in 2000, InfoBeans Technologies is a leading player offering Software engineering services primarily in Product Engineering, Digital Transformation and Automation and DevOps for clients across the globe. With two state-of-the-art facilities in India, the CMMI level 3 certified company caters to Fortune 500 clients in USA, Germany and Middle East markets. The company caters to a wide range of segments in the industry, including distributed storage systems, multi-format content delivery and ecommerce web and mobile platforms for diverse sectors. The company's transparent operations, team of over 800+ professionals and high customer-focus has enabled it to grow its blue-chip client base significantly over the years.

**For further information, please contact:**

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**InfoBeans Technologies Limited**  
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[www.infobeans.com](http://www.infobeans.com)

**Caution Concerning Forward- Looking Statements:**

*This document may include certain forward-looking statements. These statements are based on management's current expectations or beliefs, and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. InfoBeans Technologies Limited is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.*