

## About the Transaction

- ✓ InfoBeans' acquisition of Philosophie underscores joining hands with like-minded individuals and organizations and catapults into the next orbit of growth. From a numbers point of view, Philosophie is expected to clock \$10m in revenue by Dec 2019.
- ✓ Post integration it will make InfoBeans a \$28-30m company and increase the revenue per team member significantly. This puts us at par with mid and large tier IT companies. Philosophie is known for its very edge of rapid innovation and design and can nicely complement with Infobeans for enterprise application development. This union will enable the combined entity to provide a much wider spectrum of services to our clients.

## About Philosophie Group Inc.

- ✓ Philosophie is a niche design and UX consulting firm known for its rapid prototyping and innovation consulting capabilities. It is over 10 year old organization, based in the USA, founded by Skot Carruth and Emerson Taymor. Philosophie provides high end innovation and UX consulting. They serve clients as large as Google, Amazon, American Express and start ups like Yapstone, amongst many others.
- ✓ Philosophie has a diverse team of designers, engineers, and product strategists. Its clients (Fortune 500 to start-ups) get early stage product ideas; and it prototype those ideas to life. It operates out of creatively inspired offices in Los Angeles and New York. It has received Inc.'s Best Workplaces award, the Healthy Mothers' Workplace award, and twice recognized in Inc.'s 5000 Fastest Growing Companies.

Website: [www.philosophie.is](http://www.philosophie.is)

## About Infobeans Technologies

- ✓ InfoBeans is a CMM3i level global software Services Company, with a committed team of 850 happy engineers based across multiple geographies - USA, Germany, UAE & India. It develops cutting edge software solutions for various mid & large enterprises including Fortune 500 firms across all verticals. By following industry recognized best practices of software development. It consistently work towards Creating WOW! Listed on National Stock Exchange of India, it is rated highly for its work culture with awards like Great Place to Work for and Dream Companies to Work for.

Website: [www.infobeans.com](http://www.infobeans.com)

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