

To,
National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Date: 18th May, 2020

Subject: Outcome of the Board Meeting 1/2020-21

Reference : SM - INFOBEAN

Dear Sir/Madam,

With reference to above mentioned subject we would like to inform you that a meeting of the Board of Directors of InfoBeans Technologies Limited was held on the Monday, 18th May ,2020 commenced at 09:00 A.M. and concluded at 11:10 A.M. and following business transact at the meeting:-

- Consider and approve the Audited Financial Results of the company for the fourth quarter and year ended on 31st March, 2020.
- Consider and approve the appointment of Mrs. Shilpa Saboo as the Independent Director of the company for the second tenure of 05 years.
- Appointment of M/s M. Maheshwari & Associates as Secretarial Auditor of the company for the financial year 2020-21
- Appointment of M/s Jain Ritesh & Co., Chartered Accountants, as the Internal Auditor of the company for the financial year 2020-21

This is for your information and record.

Thanking you,
Yours Faithfully,

For InfoBeans Technologies Ltd

Sd/-
Surbhi Jain
Company Secretary and Compliance Officer

Brief profile of the Independent Director

| | |
|----------------------------|--|
| Name | Shilpa Saboo |
| Current Address | 110 Retreat Irvine CA 926030681 US |
| Date of appointment | 18 th May, 2020(Subject to the confirmation in AGM) |
| Designation | Independent & Non- Executive Director |
| Qualification | MS(Industrial and system engineering) from University of Southern California, Bachelor's degree from SGITS, Indore(M.P.) |
| Experience | Currently Working with Tech-Synergy (USA) as Director, worked with DKM Inc (USA) as Associate IT consultants. She has been volunteering in various Elementary schools for math workshops and for special causes related to Children, Education and in the field of Science and Technology. |

Brief Profiles of the Secretarial Auditors

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|------------------------------|---|
| Name and Address of the Firm | M. Maheswari & Associates Company Secretaries 301, Shalimar Corporate Centre 8B, South Tukoganj Indore (M.P.) |
| Head office | |
| Phone numbers | Tel: (0731) 4068730 Mobile: 9826040473 |
| E-mail ID | mmaheshwarics@gmail.com |
| Constitution of the Firm | Proprietor - CS Manish Maheshwari |

Professional Qualification

- **LL.B.** 2000
Govt. Arts & Commerce College (Devi Ahilya University), Indore
- **Company Secretary** 1999
Institute of Company Secretaries of India, New Delhi.
- **M.Com.** 1995
P.M.B. Gujarati Commerce College (Devi Ahilya University), Indore
- **B.Com.** 1993
P.M.B. Gujarati Commerce College (Devi Ahilya University), Indore

I am having working experience of about 22 years, of which 18 years have been as a Practicing Company Secretary. I participated and successfully completed Specialized Training in Export marketing with Govt. Of India, Ministry of Industry, Indore and other learning courses organized by various institutes. Besides these, I have been into Alternate Dispute Resolution, Arbitrator at National Stock Exchange Limited and BSE Limited.

Specialization and Field Of Interest

A Practicing Secretarial Professional, having more than Fifteen years' experience post qualification in Company Law matters, Accounts, Finance, MIS, Taxation, Capital Market and the following related matters.

- FCCB
- Preferential Issue, Bonus
- Merger, Takeover, Acquisition
- SME Issue
- Overall in-charge of Secretarial Work of all types of Companies.
- Liaison with BSE, NSE and Banks
- Liaison with the Offices of ROC, NCLT, RD, MCA, SEBI, RBI,
- Liaison with the Law Firms & Counsels.
- Finalization of Annual Accounts.

Brief Profiles of the Internal Auditors

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|------------------------------|---|
| Name and Address of the Firm | Jain Ritesh & Company Chartered Accountants 202, Panama Tower, 75, Manoramaganj , Near Hotel Crown Palace Indore (M.P.) |
| Head office | |
| Phone numbers | Tel: (0731) 2510588 Mobile: 94250 55088 ,73894 02288 |
| E-mail ID | cariteshjain@gmail.com |
| Registration No. (with ICAI) | 012609C |
| Date of Formation of Firm | 24/09/04 |
| Constitution of the Firm | Partnership |

Particulars of Fulltime Partners

| Name of the Partner | Membership/Registration Number | Qualifications | Age in Years | Experience in Years |
|---------------------|--------------------------------|----------------|--------------|---------------------|
| CA Ritesh Jain | 077245 | M.Com, FCA | 45 | 22 |
| CA Manish Jagwani | 401546 | B.Com, ACA | 41 | 18 |

Details of Experience/Exposure of various assignments handled by the firm

| Professional Area | Exposure /Experience |
|---------------------|---|
| Audits | <ul style="list-style-type: none">○ Statutory Audit of various Companies comprising of manufacturing trading and service industries○ Internal Audit of various entities○ Tax Audits of various companies, Firms, Cooperative Societies etc○ Audit of Trusts, Charitable Institutions, Educational Institutions, Pvt. Ltd. Companies, firms, LLP etc.○ Statutory audit of bank branches |
| Taxation | <ul style="list-style-type: none">○ Vast experience in attending the appellate proceedings before Income Tax appellate authorities.○ Special Expertise in attending the Income Tax Search proceedings and post assessment & Appellate proceedings.○ Income Tax Assessment proceedings before all the authorities, preparation and filing of Income Tax , GST , Service Tax and other statutory returns. |
| Consultation | <ul style="list-style-type: none">○ Consultancy on Taxation and Company Law matter |