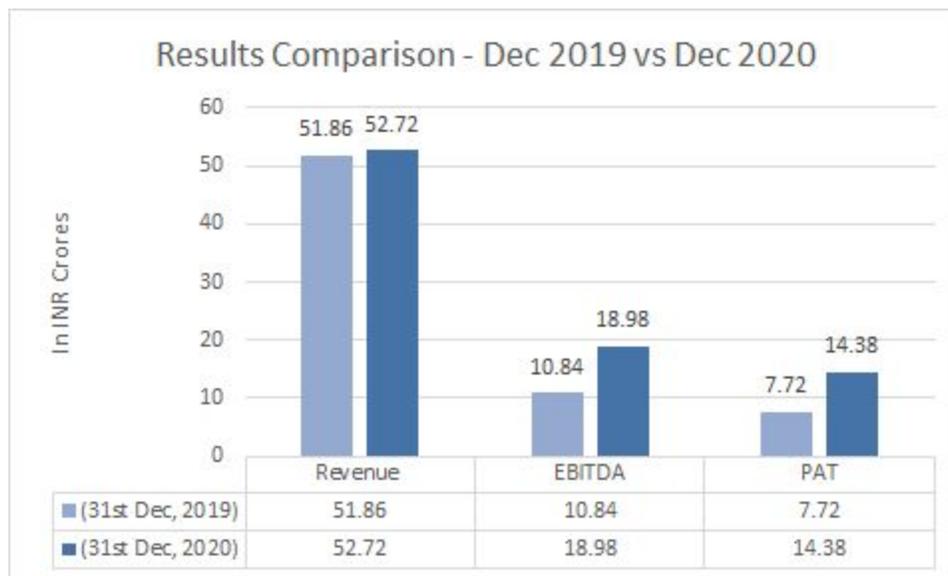


InfoBeans trebles its QoQ profit

InfoBeans Technologies Limited (NSE:infobean), blooming IT Services Co., announced its audited financial results for the quarter ended December 2020. Despite the challenging business conditions globally the company is growing well.

Here are the major highlights of InfoBeans FY 20-21 Q3 results:

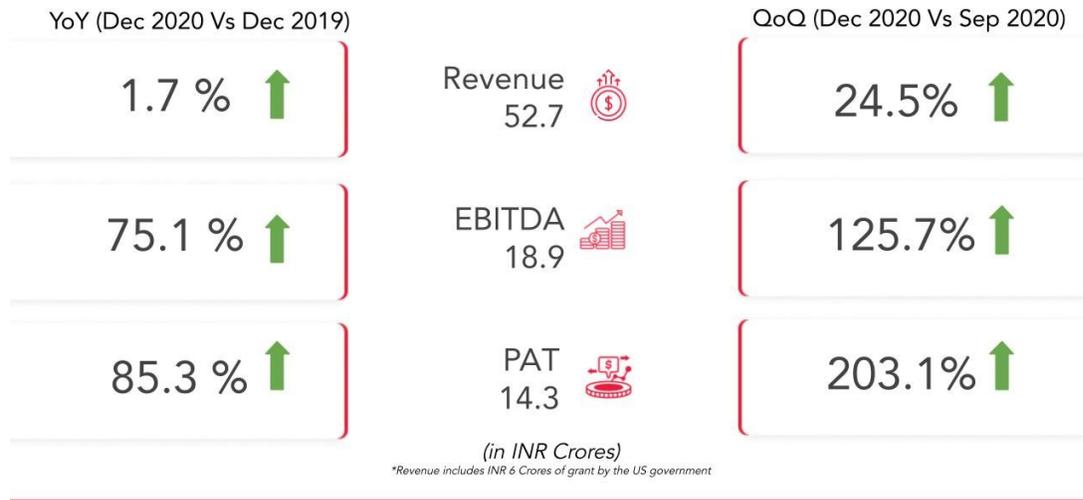


Key highlights of the last quarter

Revenue: The total revenue of INR 52.72 crores is a rise of 1.7% y-o-y from INR 51.86 crores reported in December 2019. In comparison with last quarter revenue of 42.36 crores, it has increased by 24.5%.

Client wins: 4 new clients were added in the last quarter, that includes a USD 2.2 million contract from a financial services company.

Highlights for Oct-Dec 2020



Rising EBITDA: The EBITDA has increased by 75% as the company has reported INR 18.98 crores in this quarter as against INR 10.84 crores in the quarter ended in December, 2019.

Rising PAT: Profit after tax shot up to INR 14.3 crores as compared to INR 7.7 crores in the quarter ended in December 2019. It more than trebled from INR 4.72 crores reported in September 2020.

About InfoBeans

InfoBeans, founded in 2000 and now 800+ strong, is a publicly listed Digital Transformation and Product Engineering outfit. We design, build, and sustain enterprise-grade software to fulfill our clients' most ambitious business aspirations or resolve their most complex business problems using cutting-edge technology. We strive to deliver value accretive services to our clients over a long period of time as an extension of their own team. We intently focus on the philosophy that InfoBeans is our team's second home across our offices in the USA, Europe and Asia, and work hard every day to grow a work culture that fosters collaboration and excellence. Creating WOW! is not just a tagline for us, it's our religion!

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