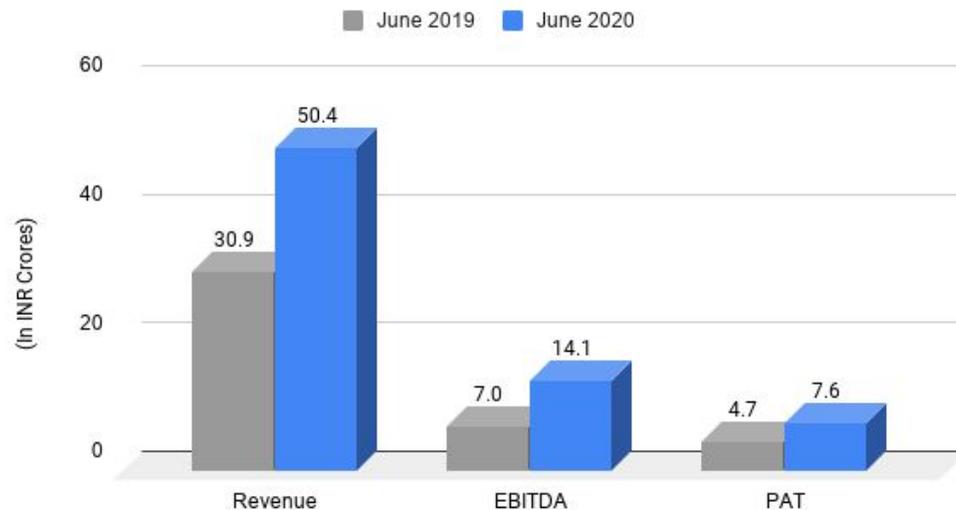


## InfoBeans posts stellar Q1 results

IT Services company InfoBeans Technologies Limited (NSE:infobean) announced its financial results for the quarter ended June 2020. The company's commitment to its people and customers along with fiscal prudence is helping it navigate the unprecedented and challenging times of the COVID pandemic. While the work-life has shifted to a 'New Normal', the company with its untiring team and belief of clients, customers, and investors has come out stronger and wiser.

Here are the major highlights of InfoBeans FY 20-21 Q1 results:

### Results Comparison - June 2019 vs June 2020



#### Rising Revenue

The total revenue of INR 50.4 crores is a significant rise of 63% y-o-y from INR 30.9 crores reported in June 2019. In comparison with last quarter, it grew around 5% from INR 48.2 crores. Note that last year's numbers does not include its recently acquired subsidiary Philosophie Group Inc.

#### Revenue from operations:

The company reported INR 47.9 crores as consolidated revenue from operations (95% of the total revenue) in the quarter that ended June 2020 which was INR 29.6 crores in the quarter ended in June 2019. In the quarter ended March 2020, the company's consolidated revenue from operations was INR 45.1 crores.

Consolidated results for quarter ending June 2020



\*June 2019 does not include Philosophie Group Inc, a subsidiary acquired in Sept 2019

### EBITDA shot up

EBITDA shot up by 101% percent y-o-y to INR 14.1 crores as against INR 7.0 crores in the quarter ending June of 2019.

### 'PAT' on the back

The year-on-year growth in net profit is also 63%, from INR 4.7 crores in June 2019 to INR 7.6 crores in June 2020. The company reported a healthy 15% PAT margin, a steep jump from the 3% PAT margin it achieved in the quarter ended March 2020 when it reported INR 1.4 crores in PAT.

### Cost efficiency

In the earlier phase of the Covid-19 outbreak, the founders realized the fact that it will impact the company's growth plans, at least in the upcoming quarters. Thus the company proactively took select cost-effective measures and managed to maintain a healthy bottom line that gave it strength to weather uncertain times in future.

### The Road ahead

In the "New Normal," InfoBeans will have its primary focus on strengthening its strategic competencies and expertise around newer technologies and will continue to focus on delivering more value to its existing clients.

The company encourages its team to be more flexible and ready to build skills across multiple technologies and step-up individual contributions. For InfoBeans, adversity is an opportunity to build character and emerge as winners.

## About InfoBeans

InfoBeans, founded in 2000 and now 800+ strong, is a publicly listed Digital Transformation and Product Engineering outfit. We design, build, and sustain enterprise-grade software to fulfill our clients' most ambitious business aspirations or resolve their most complex business problems using cutting-edge technology. We strive to deliver value accretive services to our clients over a long period of time as an extension of their own team. We intently focus on the philosophy that InfoBeans is our team's second home across our offices in the USA, Europe and Asia, and work hard every day to grow a work culture that fosters collaboration and excellence. Creating WOW! is not just a tagline for us, it's our religion!

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