

December 19th, 2017

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Reference: SM - INFOBEAN

Subject: InfoBeans starts its engagement with one of the World's Leading Logistics Company with their dual-shore ServiceNow in the Czech Republic

Dear Sir,

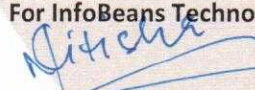
Please find attached the media release regarding the Company's strategic engagement with one of the world's largest logistics Company with their Dual-shore ServiceNow implementation in The Czech Republic.

This is for your record and reference.

Thanking You,

Yours truly,

For InfoBeans Technologies Limited


Nitisha Pareek
Company Secretary



Media Release

InfoBeans signs contract with one of the world's largest logistics Company

To offer Dual Shore ServiceNow Implementation in Europe

Engagement to be for over 6 months

December 19th, 2017, Indore: InfoBeans Technologies Limited announces that the Company has signed a contract with one of the world's largest logistics Company.

The Company will be helping the Logistics giant with their ServiceNow implementation across their centers globally. This project will be implemented with a team of dedicated resources working for the project onsite to start with and will scale to a bigger team over coming months for both offshore and onshore services.

ServiceNow is a leading on-demand, cloud-based IT service management solution and is built to be a productivity tool for all types of business users for an organization. The onsite team deals with clients in person, completing business analysis, modelling, architectures (software plans) and the management of the off-shore team. This Dual-Shore model offers a good balance in reducing high onshore costs and the challenges of remotely managing offshore teams.

Commenting on the development, Mr. Siddharth Sethi, Co-founder & Managing Director, InfoBeans Technologies Ltd said:

"This is a yet another significant step towards creating WOW – association with one of the world's Logistics giant is a testimony of our capabilities to deliver value added customised solutions to our clients. This association has further helped InfoBeans to strengthen its client base and augur confidence amongst the existing clients. We look forward to a long association with them going forward in creating new solutions".

About InfoBeans Technologies Limited

Founded in 2000, InfoBeans Technologies is a Leading player offering Customized Software, Digital Transformation and Enterprise Mobility solutions for clients across the globe. With two state-of-the-art facilities in India, the CMMI level 3 certified Company caters to Fortune 500 clients in USA, Germany and Middle East markets. The Company caters to a wide range of segments in the industry, including distributed storage systems, multi-format multimodal content delivery and eCommerce web and mobile platforms for diverse sectors. The Company's transparent operations, professional team of over 700 professionals and high customer-focus has enabled it to grow blue-chip client base with over 90% repeat business.

For further information, please contact:

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This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs, and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. InfoBeans Technologies Ltd. is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.

