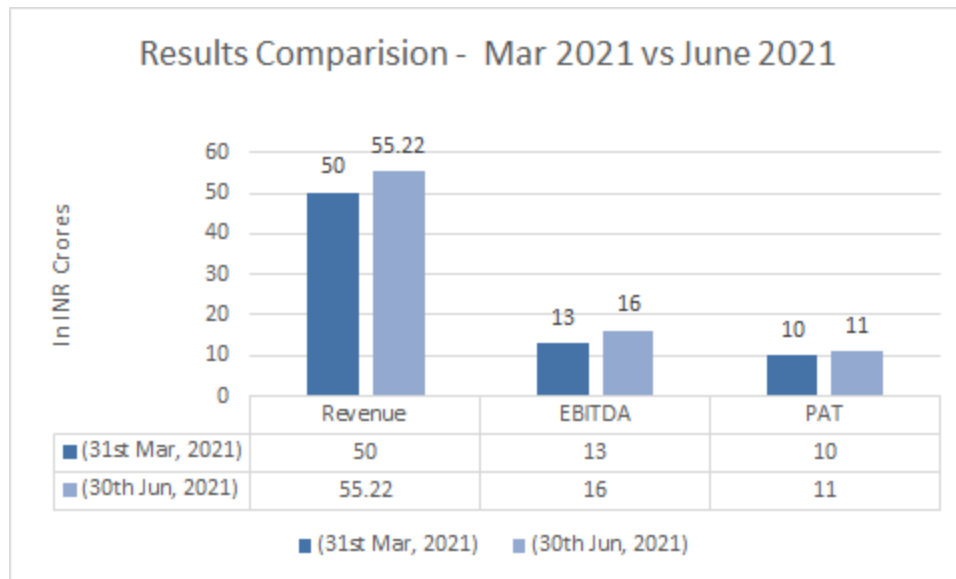


## InfoBeans Posts Q1 results

InfoBeans Technologies Limited (NSE:infobean), fast-growing IT Services Company from Central India, announced its audited financial results for the quarter ended June 2021. Despite the challenging business conditions globally the company is growing well.

Here are the major highlights of InfoBeans FY 2021-2022 Q1 results:



### Key highlights of the last quarter

**M&A update** - InfoBeans also announced signing of a non-binding term sheet with a Salesforce implementation partner company to acquire 100% equity stake. This is subject to due diligence.

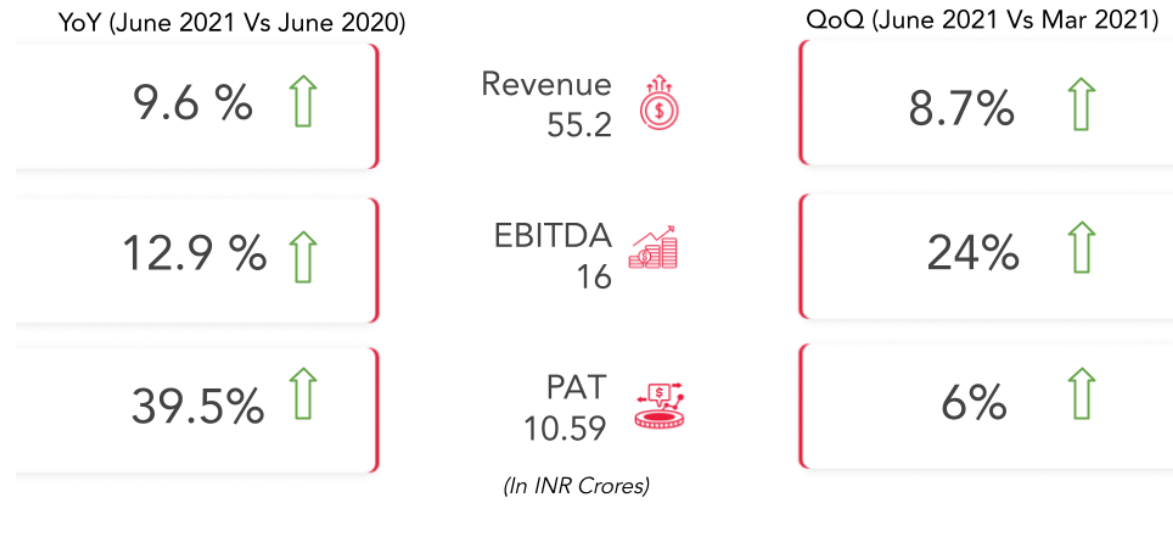
**Rising Revenue:** The total revenue at INR 55.22 crores grew by 9.6% YoY from INR 50 crores reported in June 2020. In comparison with last quarter revenue of 51 Crores it has increased by 8.7%. In US dollars terms, YoY Revenue growth is 14.2% and QoQ is 9.4%

**Increased EBITDA:** The EBITDA increased by 12.9 % YoY from INR 14 Crores to INR 16 Crores and if compare with last quarter EBITDA of 14.11 Crores it has increased by 24%

**PAT:** Profit after tax increased by 39.5% YoY from INR 8 to INR 11 crores. In comparison with the last quarter PAT has increased by 6%

Client wins: 6 new clients were added in the last quarter, out of which one of them is ranked amongst Fortune 500

## Highlights for Q1 2021-22



### About InfoBeans

InfoBeans, founded in 2000 and now a team of 1000+ strong, is a publicly listed Digital Transformation and Product Engineering outfit. We design, build and sustain enterprise-grade software to fulfill our clients' most ambitious business aspirations or resolve their most complex business problems using cutting-edge technology. We strive to deliver value accretive services to our clients over a long period of time as an extension of their own team. We intently focus on the philosophy that InfoBeans is our team's second home across our offices in the USA, Europe, and Asia, and work hard every day to grow a work culture that fosters collaboration and excellence. Creating WOW! is not just a tagline for us, it's our religion!

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