Chartered Accountants

Ground Floor, Tower – C Unit 1 Panchshil Tech Park One, Loop Road, Near Don Bosco School, Yerwada Pune – 411 006, India Tel: +91 20 6603 6000

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Infobeans Technologies Limited

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of Infobeans Technologies Limited (the "Company") for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm registration number: 324982E/E300003

Paul Alvares Digitally signed by Paul Alvares DN: cn=Paul Alvares, c=IN, o= Personal, email=paul.alvares@ srb.in Date: 2023.07.31 11:45:41 +05'30

per Paul Alvares

Partner

Membership No.: 105754

UDIN: 23105754BGQUPN9173

Place: Pune

Date: July 31, 2023



INFOBEANS TECHNOLOGIES LIMITED

CIN - L72200MP2011PLC025622

Registered Office -Crystal IT Park, STP-I 2nd Floor, Ring Road, Indore MP 452001 IN
Website: www.infobeans.com, Email: investor.relations@infobeans.com, Contact No.: 0731 - 7162000, 2102

Statement of unaudited standalone financial results for the quarter ended June 30, 2023

Name							
Income Fewenue from operations September Septe	Particulars		Quarter Ended			Year ended	
Income Revenue from operations S,692 S,992 S,888 S,992 S,888 S,992 S,888 S,993 S,995 S			June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023	
Revenue from operations 5,692 5,992 5,885 1 Other income (Refer note 3) 49 340 76 76 1 1 1 1 1 1 1 1 1			(Unaudited)	,	(Unaudited)	(Audited)	
Other income (Refer note 3)							
III Total income (I+II) 5,741 6,332 5,967 Expenses				,	5,885	24,283	
Expenses	income (Refer note 3)		49	340	76	552	
Expenses							
a) Employee benefits expense b) Finance costs c) Depreciation and amortisation expense d) Other expenses l166 176 168 l66 176 169 l715 609 768 lV Total expenses lV Profit before tax(III-IV) lV Profit before tax(III-IV) lV Tax expense Current tax Short/(excess) provision in respect of earlier year Deferred tax Total tax expenses ltm total expenses ltm total expenses ltm total expense ltm tax Short/(excess) provision in respect of earlier year Deferred tax Total tax expenses ltm total expense income ltems that will not be reclassified to profit or loss in subsequent periods - Remeasurement of the defined benefit obligations - Income tax relating to above ltm Total other comprehensive income ltm tax expenses ltm total expense ltm total	income (I+II)		5,741	6,332	5,961	24,835	
a) Employee benefits expense b) Finance costs c) Depreciation and amortisation expense d) Other expenses l166 176 168 l66 176 169 l715 609 768 lV Total expenses lV Profit before tax(III-IV) lV Profit before tax(III-IV) lV Tax expense Current tax Short/(excess) provision in respect of earlier year Deferred tax Total tax expenses ltm total expenses ltm total expenses ltm total expense ltm tax Short/(excess) provision in respect of earlier year Deferred tax Total tax expenses ltm total expense income ltems that will not be reclassified to profit or loss in subsequent periods - Remeasurement of the defined benefit obligations - Income tax relating to above ltm Total other comprehensive income ltm tax expenses ltm total expense ltm total							
b) Finance costs c) Depreciation and amortisation expense d) Other expenses Total expenses Total expense Current tax Short/(excess) provision in respect of earlier year Deferred tax Total tax expenses Total tax expenses VII Profit for the period (V-VI) VII Profit for the period (V-VI) WI Total expense Current tax Short/(excess) provision in respect of earlier year Deferred tax Total tax expenses Current tax Short/(excess) provision in respect of earlier year Deferred tax Total tax expenses Current tax Short/(excess) provision in respect of earlier year Deferred tax Total tax expenses Total tax expenses Current tax Short/(excess) provision in respect of earlier year Deferred tax Total tax expenses Total tax expenses Short/(excess) provision in respect of earlier year Deferred tax Short/(excess) provision in respect of earlier year Deferred tax Total tax expenses Short/(excess) provision in respect of earlier year Deferred tax Short/(excess) provision in respect of earlier year Deferred tax Short/(excess) provision in respect of earlier year Deferred tax Short/(excess) provision in respect of earlier year Deferred tax Short/(excess) provision in respect of earlier year Deferred tax Short/(excess) provision in respect of earlier year Deferred tax Short/(excess) provision in respect of earlier year Deferred tax Short/(excess) provision in respect of earlier year Deferred tax Short/(excess) provision in respect of earlier year Deferred tax Short/(excess) provision in respect of earlier year Deferred tax	ises						
c Depreciation and amortisation expense 166 176 169 768 V Total expenses 5,097 5,367 4,917 V Profit before tax(III-IV) 644 965 1,044 VI Tax expense 235 135 203 Short/(excess) provision in respect of earlier year - (27) (15 Deferred tax (555) 75 (25 Total tax expenses 180 183 155 VII Profit for the period (V-VI) 464 782 885 VIII Other comprehensive income Items that will not be reclassified to profit or loss in subsequent periods - Remeasurement of the defined benefit obligations (69) 12 (15 IX Total other comprehensive income (49) 9 (11 IX Total other comprehensive income (49) 9 (41 IX Total other comprehen	mployee benefits expense		4,107	4,435	3,782	16,202	
d) Other expenses			109	147	198	642	
IV Total expenses 5,097 5,367 4,917 V Profit before tax(III-IV) 644 965 1,044 VI Tax expense 235 135 203 Short/(excess) provision in respect of earlier year - (27) (15 Deferred tax (55) 75 (25 Total tax expenses 180 183 155 VII Profit for the period (V-VI) 464 782 885 VIII Other comprehensive income Items that will not be reclassified to profit or loss in subsequent periods - Remeasurement of the defined benefit obligations (69) 12 (15 Ix Total other comprehensive income (49) 9 (11 IX Total other comprehensive income (49) 9 (41 IX Total other comprehensive income	,		166	176	169	693	
V Profit before tax(III-IV) 644 965 1,044 VI Tax expense Current tax Short/(excess) provision in respect of earlier year Deferred tax Total tax expenses 235 135 203 Total tax expenses - (27) (15) VII Profit for the period (V-VI) 464 782 885 VIII Other comprehensive income Items that will not be reclassified to profit or loss in subsequent periods - Remeasurement of the defined benefit obligations - Income tax relating to above (69) 12 (15 IX Total other comprehensive income (49) 9 (11	ther expenses		715	609	768	2,789	
V Profit before tax(III-IV) 644 965 1,044 VI Tax expense Current tax Short/(excess) provision in respect of earlier year Deferred tax Total tax expenses 235 135 203 Total tax expenses - (27) (15) VII Profit for the period (V-VI) 464 782 885 VIII Other comprehensive income Items that will not be reclassified to profit or loss in subsequent periods - Remeasurement of the defined benefit obligations - Income tax relating to above (69) 12 (15 IX Total other comprehensive income (49) 9 (11							
VI Tax expense 235 135 203 Current tax 235 135 203 Short/(excess) provision in respect of earlier year - (27) (15 Deferred tax (55) 75 (28 Total tax expenses 180 183 155 VII Profit for the period (V-VI) 464 782 885 VIII Other comprehensive income Items that will not be reclassified to profit or loss in subsequent periods - Remeasurement of the defined benefit obligations (69) 12 (15 - Income tax relating to above 20 (3) 4 IX Total other comprehensive income (49) 9 (11	expenses		5,097	5,367	4,917	20,326	
Current tax 235 135 203 Short/(excess) provision in respect of earlier year - (27) (15 Deferred tax (55) 75 (25 Total tax expenses 180 183 155 VIII Profit for the period (V-VI) 464 782 885 VIII Other comprehensive income Items that will not be reclassified to profit or loss in subsequent periods (69) 12 (15 - Remeasurement of the defined benefit obligations (69) 12 (15 - Income tax relating to above 20 (3) 4 IX Total other comprehensive income (49) 9 (11	before tax(III-IV)		644	965	1,044	4,509	
Current tax 235 135 203 Short/(excess) provision in respect of earlier year - (27) (15 Deferred tax (55) 75 (25 Total tax expenses 180 183 155 VII Profit for the period (V-VI) 464 782 885 VIII Other comprehensive income Items that will not be reclassified to profit or loss in subsequent periods (69) 12 (15 - Remeasurement of the defined benefit obligations (69) 12 (15 - Income tax relating to above 20 (3) 4 IX Total other comprehensive income (49) 9 (11							
Short/(excess) provision in respect of earlier year	•						
Deferred tax (55) 75 (25) (869	
Total tax expenses 180 183 155 VII Profit for the period (V-VI) 464 782 885 VIII Other comprehensive income Items that will not be reclassified to profit or loss in subsequent periods - Remeasurement of the defined benefit obligations - Income tax relating to above (69) 12 (15) IX Total other comprehensive income (49) 9 (11)	' ' '	f earlier year		` '	(19)	(27)	
VII Profit for the period (V-VI) 464 782 888 VIII Other comprehensive income Items that will not be reclassified to profit or loss in subsequent periods - Remeasurement of the defined benefit obligations - Income tax relating to above 1X Total other comprehensive income (49) 9 (11)			\ /		. ,	(16)	
VIII Other comprehensive income Items that will not be reclassified to profit or loss in subsequent periods - Remeasurement of the defined benefit obligations - Income tax relating to above IX Total other comprehensive income (69) 12 (15) (20) (3) (20) (3) (40) (40) (9) (11) (11) (11) (11) (11) (11) (11)	tax expenses		180	183	155	826	
Items that will not be reclassified to profit or loss in subsequent periods - Remeasurement of the defined benefit obligations - Income tax relating to above IX Total other comprehensive income (69) 12 (15) 20 (3) 4 (11)	for the period (V-VI)		464	782	889	3,683	
Items that will not be reclassified to profit or loss in subsequent periods - Remeasurement of the defined benefit obligations - Income tax relating to above IX Total other comprehensive income IEMS Total other comprehensive income							
- Remeasurement of the defined benefit obligations - Income tax relating to above 12 (15 20 (3) 20 (3) 20 (3) 20 (4) 20 (49) 20 (15 20 (49) 20 (49) 20 (15 20 (49) 20							
- Income tax relating to above 20 (3) IX Total other comprehensive income (49) 9 (11)							
IX Total other comprehensive income (49) 9 (11)		penefit obligations			(15)	(50)	
	come tax relating to abov		20	(3)	4	15	
	other comprehensive in	9	(49)	9	(11)	(35)	
X Total comprehensive income for the period (VII + IX) 415 791 878			. ,		, ,	` ′	
	comprehensive income	he period (VII + IX)	415	791	878	3,647	
XI Paid-Up equity share capital 2,429.23 2,425.08 2,425.08	Jp equity share capital		2,429 23	2,425.08	2,425.08	2,425.08	
(Face value of the Share is Rs.10 per share)		r share)	2, 120.20	2, 120.00	2, 120.00	2, .20.00	
(i dee false of the Charles to No. 10 per charle)	value of the chare is no.	i diaid)					
Peoples evaluding revolution records as per the halones short of provings accounting	vos ovoludina rovolustion	rues as per the helphoe sheet of provious consumting					
XII Reserves excluding revaluation reserves as per the balance sheet of previous accounting	ves excluding revaluation	rves as per trie balance sheet of previous accounting				21,519	
year							
WIII Familian and have (41D-40) and (41D-40) and (41D-40)		to A	ĺ				
XIII Earnings per share (of Rs 10/- each) (not annualised)	• .	(not annualised)					
					3.67	15.18	
(2) Diluted (₹) 1.90 3.20 3.65	.) Diluted (₹)		1.90	3.20	3.65	15.09	



INFOBEANS TECHNOLOGIES LIMITED

CIN - L72200MP2011PLC025622

Registered Office -Crystal IT Park, STP-I 2nd Floor, Ring Road, Indore MP 452001 IN Website: www.infobeans.com, Email: investor.relations@infobeans.com, Contact No.: 0731 - 7162000, 2102

- Notes to Unaudited Standalone Results:
 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 31, 2023 and were subjected to limited review by the Statutory
- 2 The figures for the quarter ended March 31, 2023 are the derived figures between audited figures in respect of full financial year ended March 31, 2023 and the unaudited published year to date figures up to December 31, 2022, being the date of end of the third quarter of the previous financial year which were subjected to limited review.
- Other income for the previous quarter and year ended March 31, 2023 includes amount of Rs 300 Lakhs being reversal of excess deferred consideration payable in respect of acquisition of InfoBeans Cloudtech Limited.
- 4 The Company operates in one segment i.e. Information Technology services. Accordingly, no separate segment disclosures as required under "Ind AS-108: Operating Segments" have been presented.
- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/ interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- The above standalone results are available on the Company's website https://www.infobeans.com/investors and on the stock exchange at https://www.nseindia.com and https://www.bseindia.com

For and on Behalf of Board of Directors of InfoBeans Technologies Limited

> Siddhart Digitally signed by Siddharth Sethi h Sethi Date: 2023.07.31 11:02:23 +05'30'

> > Siddharth Sethi Managing Director DIN: 01548305

Place : Indore Dated: 31 July 2023

Chartered Accountants

Ground Floor, Tower – C Unit 1 Panchshil Tech Park One, Loop Road, Near Don Bosco School, Yerwada Pune – 411 006, India Tel: +91 20 6603 6000

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Infobeans Technologies Limited

- 1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Infobeans Technologies Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Infobeans Cloudtech Limited
Infobeans Inc.
Infobeans Technologies DMCC
Infobeans Technologies Europe GmbH

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm registration number: 324982E/E300003



per Paul Alvares

Partner

Membership No.: 105754

UDIN: 23105754BGQUPO4931

Place: Pune

Date: July 31, 2023



INFOBEANS TECHNOLOGIES LIMITED
CIN - L72200MP2011PLC025622
Registered Office -Crystal IT Park, STP-I 2nd Floor, Ring Road, Indore MP 452001 IN
Website : www.infobeans.com, Email : investor.relations@infobeans.com, Contact No. : 0731 - 7162000, 2102

Statement of unaudited consolidated financial results for the quarter ended June 30, 2023

Particulars	June 30, 2023	Quarter Ended March 31, 2023		Year ended
			June 30, 2022	March 31, 2023
	(Unaudited)	(Audited) (Refer Note 2)	(Unaudited)	(Audited)
ncome		(Refer Note 2)		
	9 160	9 195	9 620	38,532
				1,352
Strict modific (Note o)		401	212	1,002
Total income (I+II)	9,437	9,682	9,832	39,884
Expenses				
				26,90
,				78 ⁻
				3,014
d) Other expenses	1,038	1,029	1,147	4,52
Total expenses	8.851	9.081	8.412	35,223
i otti oppolloso	0,001	0,001	0,412	55,220
Profit before tax(III-IV)	586	601	1,420	4,66
Fay aynansa				
	357	215	377	1,478
	337			(39
	(117)			(374
				1,065
otal tax expenses	240	127	257	1,060
Profit for the period (V-VI)	346	474	1,163	3,596
Other comprehensive income				
Remeasurement of the defined benefit obligations Income tax relating to above	(90) 26	(5) 2	(15) 4	(8 ⁻ 2 ⁴
tems that will be reclassified to profit or loss in subsequent periods - Exchange differences in translating the financial statements of foreign operations	(30)	(50)	245	447
Total other comprehensive income	(94)	(53)	234	390
Fotal comprehensive income for the period (VII + IX)	252	421	1,397	3,986
				1
	346	474	1,163	3,596
Non-controlling Interest	-	-	-	-
Total other comprehensive income attributable to				
	(04)	(52)	224	390
	(94)	(55)	234	- 390
Tion controlling interest				
Fotal comprehensive income attributable to				1
Owners of the Company	252	421	1,397	3,98
Non-controlling Interest	-	-	· -	· -
		0.405.00	0.405.00	
	2,429.23	2,425.08	2,425.08	2,425.0
				l
Reserves excluding revaluation reserves as per the balance sheet				24,729
Farnings per share (of Rs 10/- each) (not annualised)				
	1 43	1 95	<i>1</i> 70	14.8
				14.74
(2) Diluted (1)	1.42	1.94	4.77	I 14.7
	Citer income (Refer Note 3) Fotal income (I+II) Expenses a) Employee benefits expense b) Finance costs c) Depreciation and amortisation expense d) Other expenses Fotal expenses Profit before tax(III-IV) Fax expense Current tax Short provision in respect of earlier year Deferred tax Fotal tax expenses Profit for the period (V-VI) Characteristic and in the defined benefit obligations - Remeasurement of the defined benefit obligations - Income tax relating to above terms that will be reclassified to profit or loss in subsequent periods - Exchange differences in translating the financial statements of foreign operations Fotal other comprehensive income Fotal comprehensive income Fotal comprehensive income for the period (VII + IX) Profit for the period attributable to Owners of the Company Non-controlling Interest Fotal comprehensive income attributable to Owners of the Company Non-controlling Interest Fotal comprehensive income attributable to Owners of the Company Non-controlling Interest Fotal comprehensive income attributable to Owners of the Company Non-controlling Interest Fotal comprehensive income attributable to Owners of the Company Non-controlling Interest Fotal comprehensive income attributable to Owners of the Company Non-controlling Interest Fotal comprehensive income attributable to Owners of the Company Non-controlling Interest Fotal comprehensive income attributable to Owners of the Company Non-controlling Interest Paid-Up equity share capital Face value of the Share is Rs.10 per share)	Revenue from operations 277 Cotal income (Refer Note 3) 277 Cotal income (Refer Note 3) 277 Cotal income (Refer Note 3) 9,437 Cotal income (Refer Note 3) 9,437 Cotal income (Refer Note 3) 8,437 Cotal income (Refer Note 3) 8,937 Cotal cotal income (Refer Note 3) 8,937 Cotal expenses 6,908 Cotal expenses 1,038 Cotal expenses 1,038 Cotal expenses 2,1038 Cotal expense 2 Corolit before tax(III-IV) 586 Cotal expense 2 Corolit before tax(III-IV) 586 Cotal expense 2 Corolit before tax(III-IV) 3,937 Cotal expense 4,937 Cotal expense 4,937 Cotal expense 4,937 Cotal expense 5,937 Cotal expense 6,908 Cotal expense 6,908 Cotal expense 6,908 Cotal expense 7,937 Cotal expense 7,937	Revenue from operations 9,160 9,195	Sevenue from operations 9,160 9,195 9,620 277 487 212 277 27



INFOBEANS TECHNOLOGIES LIMITED CIN - L72200MP2011PLC025622

Registered Office -Crystal IT Park, STP-I 2nd Floor, Ring Road, Indore MP 452001 IN Website: www.infobeans.com, Email: investor.relations@infobeans.com, Contact No.: 0731 - 7162000, 2102

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 31, 2023 and were subjected to limited review by the Statutory Auditors.
- 2 The figures for the quarter ended March 31, 2023 are the derived figures between audited figures in respect of full financial year ended March 31, 2023 and the unaudited published year to-date figures up to December 31, 2022, being the date of end of the third quarter of the previous financial year which were subjected to limited review.
- 3 Other income for the previous quarter and year ended March 31, 2023 includes amount of Rs 300 Lakhs being reversal of excess deferred consideration payable in respect of acquisition of InfoBeans Cloudtech Limited.
- 4 The Group operates in one segment i.e. Information Technology services. Accordingly, no separate segment disclosures as required under "Ind AS-108: Operating Segments" have been presented
- 5 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 6 The above consolidated results are available on Company's website https://www.infobeans.com/investors and the stock exchange viz. https://www.nseindia.com and https://www.bseindia.com.

For and on Behalf of Board of Directors of InfoBeans Technologies Limited

Siddhar Digitally signed by Siddharth Sethi
th Sethi 11:01:29 +05'30'

Siddharth Sethi Director & Chief Financial Officer DIN: 01548305

Place : Indore Dated: 31 July 2023