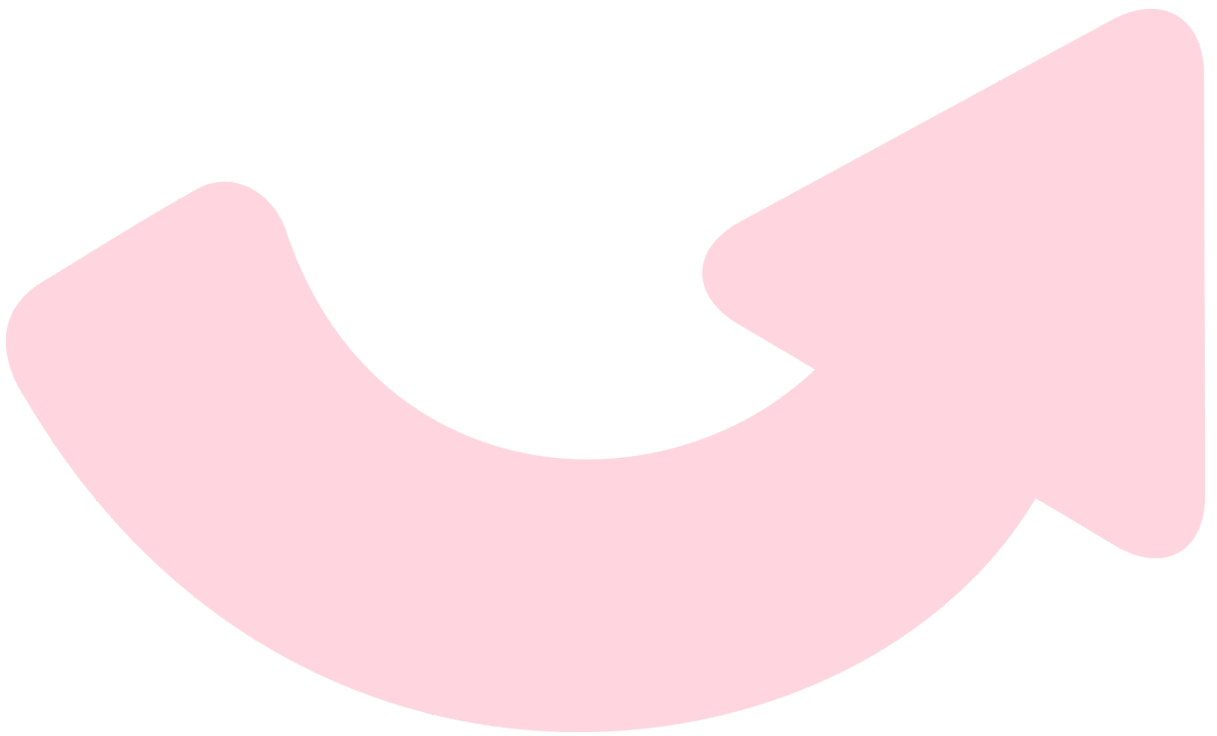


InfoBeans

CREATING **WOW!**



Familiarisation Programme for Independent Directors

(In terms of Regulation 25(7) of the Listing Regulations)

Background

Pursuant to Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Schedule IV to the Companies Act 2013, the Company shall formalities the Independent Directors with the Company, their role, rights, and responsibilities in the Company, nature of the industry in which the Company operates, business model of the company etc through various programmes.

Practices followed by the Company on a continuous basis

- All the Independent Directors are made aware of their roles and responsibilities at the time of appointment through a formal letter of appointment, which also stipulates various terms and conditions of their engagement.
- At least one Board Meeting in a year has a detailed strategy session with the senior management team of InfoBeans Technologies Ltd. The members of the Management team of InfoBeans Technologies Ltd make presentations to the Independent Directors which inter alia covers the industry scenario, strategic priorities for InfoBeans Technologies Ltd and the business model of the Company

Other familiarization programmes which the Company may conduct from time to time

- The Company may conduct introductory programmes when a new Independent Director is inducted on the Board of the Company.
- The Company management also keeps informing to the Independent Directors to apprise them of key changes in regulations impacting the Company or the functioning, roles and responsibilities of the Board members

As part of the annual strategy planning process, the Company had organized the familiarization programme virtually to its Independent Directors in 2017-18, 2018-2019, 2019-2020, 2020-2021, 2021-2022, and 2022-23 for approx. 12 hours, and all the Independent Directors were present. It explained roles & responsibilities of Board & Independent Directors as per Companies Act, 2013 and SEBI (LODR) Regulations, 2015. This programme also provides detailed insight on the Company's strategic road-map.