

Independent Auditor’s Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Infobeans Technologies Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Infobeans Technologies Limited (the “Company”) for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 (the “Statement”) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).
2. The Company’s Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company’s Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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S R B C & C O L L P

Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & C O L L P

Chartered Accountants

ICAI Firm registration number: 324982E/E300003

**Mustafa M
Saleem**

Digitally signed by Mustafa M
Saleem
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per Mustafa Saleem

Partner

Membership No.: 136969

UDIN: 25136969BMNSVM5380

Pune

January 28, 2025

INFOBEANS TECHNOLOGIES LIMITED

CIN - L72200MP2011PLC025622

Registered Office - Crystal IT Park, STP-I 2nd Floor, Ring Road, Indore MP 452001 IN

Website : www.infobeans.com, Email : investor.relations@infobeans.com, Contact No. : 0731 - 7162000, 2102

Statement of unaudited standalone financial results for the quarter and nine months ended 31 December 2024

(₹ In Lakhs except per share data)

Particulars	Quarter ended		Nine months ended		Year ended	
	31 December 2024	30 September 2024	31 December 2023	31 December 2024	31 December 2023	31 March 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income						
I Revenue from operations	6,837	7,053	5,694	20,522	17,079	23,082
II Other income	88	170	128	341	267	1,176
III Total income (I+II)	6,925	7,223	5,822	20,863	17,346	24,258
Expenses						
a) Employee benefits expense	4,756	4,462	4,070	13,590	12,264	16,589
b) Finance costs	45	48	109	133	327	442
c) Depreciation and amortisation expense	151	157	159	466	490	648
d) Other expenses	858	691	827	2,151	2,328	2,932
IV Total expenses	5,810	5,358	5,165	16,340	15,409	20,611
V Profit Before Tax (II-IV)	1,115	1,865	657	4,523	1,937	3,647
VI Tax expense						
Current tax	304	416	233	1,041	719	937
Short/(excess) provision in respect of earlier year	9	-	0*	9	0*	0*
Deferred tax	5	(20)	(78)	65	(204)	(178)
Total tax expenses	318	396	155	1,115	515	759
VII Profit for the period (V-VI)	797	1,469	502	3,407	1,422	2,888
VIII Other comprehensive income						
Items that will not be reclassified to profit or loss in subsequent periods						
- Remeasurement of the defined benefit obligations	(80)	(7)	(13)	(133)	(91)	(69)
- Income tax relating to above	24	2	4	39	27	20
IX Total other comprehensive income	(56)	(5)	(9)	(94)	(64)	(49)
X Total comprehensive income for the period (VII + IX)	741	1,464	493	3,313	1,358	2,839
XI Paid-up equity share capital (Face value of the share is Rs.10 per share)	2,436.88	2,436.88	2,429.84	2,436.88	2,429.84	2,429.84
XII Reserves excluding revaluation reserves as per the balance sheet						24,552
XIII Earnings per share (of Rs 10/- each) (not annualised)						
(1) Basic (₹)	3.27	6.03	2.06	13.99	11.97	11.89
(2) Diluted (₹)	3.25	6.00	2.05	13.92	11.90	11.80

*amount below ₹ 1 Lakh

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Notes to unaudited standalone financial results:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28 January 2025 and were subjected to limited review by the Statutory Auditors.
- 2 The company operates in one segment i.e. Information Technology services. Accordingly, no separate segment disclosures as required under "Ind AS-108 : Operating Segments" have been presented.
- 3 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. Certain sections of the Code came into effect on 03 May 2023. However, the final rules/interpretation have not yet been issued. Based on a preliminary assessment, the entity believes the impact of the change will not be significant.
- 4 The above standalone results are available on the Company's website - <https://www.infobeans.com/investors> and on the stock exchange at <https://www.nseindia.com> and <https://www.bseindia.com>

**For and on Behalf of Board of Directors of
InfoBeans Technologies Limited**

**Avinash
Sethi** Digitally signed by
Avinash Sethi
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Avinash Sethi
Director & Chief Financial Officer
DIN : 01548292

Place : Indore
Dated: 28 January 2025

Independent Auditor’s Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Infobeans Technologies Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Infobeans Technologies Limited (the “Holding Company”) and its subsidiaries (the Holding Company and its subsidiaries together referred to as “the Group”), for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 (the “Statement”) attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).
2. The Holding Company’s Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company’s Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Infobeans Cloudtech Limited
Infobeans INC
Infobeans Technologies DMCC
Infobeans Technologies LLC
Infobeans Technologies Europe GmbH

S R B C & C O L L P

Chartered Accountants

5. Based on our review conducted ssand procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & C O L L P

Chartered Accountants

ICAI Firm registration number: 324982E/E300003

Mustafa M
Saleem

Digitally signed by Mustafa M
Saleem
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o=Personal,
email=mustafa.saleem@srb.in
Date: 2025.01.28 10:19:11 +05'30'

per Mustafa Saleem

Partner

Membership No.: 136969

UDIN: 25136969BMNSVN8572

Pune

January 28, 2025

Particulars	(₹ in Lakhs except per share data)					
	Quarter ended			Nine months ended		Year ended
	31 December 2024	30 September 2024	31 December 2023	31 December 2024	31 December 2023	31 March 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income						
I Revenue from operations	9,633	9,827	8,910	29,156	27,158	36,852
II Other income	331	430	501	1,068	1,207	1,523
III Total income (I+II)	9,964	10,257	9,411	30,224	28,365	38,375
Expenses						
a) Employee benefits expense	6,831	6,699	6,519	20,384	20,133	26,954
b) Finance costs	65	69	143	199	436	576
c) Depreciation and amortisation expense	663	669	751	2,002	2,267	2,939
d) Other expenses	1,367	1,219	1,314	3,865	3,626	4,754
e) Impairment of Goodwill and Intangibles (net)	-	-	-	-	-	61
IV Total expenses	8,926	8,656	8,727	26,450	26,462	35,284
V Profit before tax(III-IV)	1,038	1,601	684	3,774	1,903	3,091
VI Tax expense						
Current tax	382	444	267	1,179	958	1,240
Short/(excess) provision in respect of earlier year	9	2	0*	11	8	8
Deferred tax	(59)	(111)	(139)	(163)	(386)	(404)
Total tax expenses	332	335	128	1,027	580	844
VII Profit for the period (V-VI)	706	1,266	556	2,747	1,323	2,247
VIII Other comprehensive income/ (loss)						
Items that will not be reclassified to profit or loss in subsequent periods						
- Remeasurement of the defined benefit obligations	(108)	(46)	(33)	(185)	(146)	(103)
- Income tax relating to above	32	13	10	54	43	30
Items that will be reclassified to profit or loss in subsequent periods						
- Exchange differences in translating the financial statements of foreign operations	94	35	4	126	34	52
IX Total other comprehensive income/ (loss)	18	2	(19)	(5)	(69)	(21)
X Total comprehensive income for the period (VII + IX)	724	1,268	537	2,742	1,254	2,226
XI Profit for the period attributable to						
- Owners of the Company	706	1,266	556	2,747	1,323	2,247
- Non-controlling Interest	-	-	-	-	-	-
XII Total other comprehensive income/ (loss) attributable to						
- Owners of the Company	18	2	(19)	(5)	(69)	(21)
- Non-controlling Interest	-	-	-	-	-	-
XIII Total comprehensive income attributable to						
- Owners of the Company	724	1,268	537	2,742	1,254	2,226
- Non-controlling Interest	-	-	-	-	-	-
XIV Paid-up equity share capital	2,436.88	2,436.88	2,429.84	2,436.88	2,429.84	2,429.84
(Face value of the share is Rs.10 per share)						
XV Reserves excluding revaluation reserves as per the balance sheet						27,149
XVI Earnings per share (of Rs 10/- each) (not annualised)						
(1) Basic (₹)	2.90	5.20	2.29	11.28	5.45	9.25
(2) Diluted (₹)	2.88	5.17	2.28	11.22	5.41	9.18

* amount below ₹ 1 Lakh

INFOBEANS TECHNOLOGIES LIMITED

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Notes to Unaudited Consolidated Results:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28 January 2025 and were subjected to limited review by the Statutory Auditors.
- 2 The Group operates in one segment i.e. Information Technology services. Accordingly, no separate segment disclosures as required under "Ind AS-108 : Operating Segments" have been presented.
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**For and on Behalf of Board of Directors of
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**Avinash
Sethi**

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Avinash Sethi

Director & Chief Financial Officer
DIN : 01548292

Place : Indore
Dated: 28 January 2025